

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	HB 1220
Version:	CS
Request No.:	2027
Author:	Sen. Standridge
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Bill Analysis

HB 1220 prohibits any municipality from imposing any franchise fee on the securitization revenue stream, any bond indenture related to the obligations issued by the Oklahoma Development Finance Authority, or any order of the Corporation Commission authorizing an affected public utility to impose charges that constitute the securitization revenue stream as they relate to the February 2021 Unregulated Utility Consumer Protection Act. The measure also prohibits any municipality from imposing any sales tax, use tax, or any other tax on such securitization revenue streams.

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